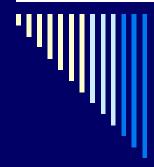


Economics: The Four Factors of Production



The Four Factors are...

■ NATURAL RESOURCES

LABOR

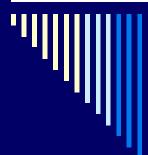
CAPITAL

ENTREPRENEURSHIP



NATURAL RESOURCES

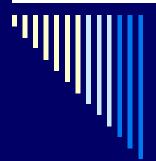
- "Gifts of nature" that make production possible, including:
 - -Land
 - -Water
 - -Animals
 - -Minerals



LABOR



- ☐ The term "labor" refers to the nation's workforce.
- □ This can include anyone who works to produce good and services.



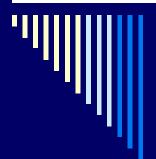
CAPITAL

☐ The manufactured goods used to make other goods and services. Examples include:









ENTREPRENEURSHIP

- □ Entrepreneurs are individuals who start new businesses, introduce new products, and improve a process.
- Some Famous entrepreneurs that you might recognize...





