

312F

PPT 7

- Costs, fixed and variable:
 - .Fixed costs remain unchanged in spite of change in volume of output. Example, rent to be paid
 - .Variable costs: cost of raw material
 - .Semi fixed costs:
- Direct, indirect and overhead costs:
 - .Direct costs
 - .Indirect costs
 - .Overhead costs

Manufacturing cost analysis

- Standard costing
- Elements of manufacturing cost
 - .Total cost
 - .Selling Price
- Cost control
- Cost variance analysis

Manufacturing cost analysis

- Breakeven analysis:
 - .Breakeven point
 - .Calculation of break even point
 - .Breakeven chart
- Marginal costing and contribution

Manufacturing cost analysis